

# CANNABIS INDUSTRY

*While some accounting professionals are reluctant to represent cannabis clients or learn the industry's complex taxation rules, at DiSanto, Priest & Co., we embrace the industry's evolution, customizing solutions to proactively plan for tomorrow's challenges. We view client relationships as partnerships, and we're committed to treating our partners' businesses as our own.*



## OUR EXPERIENCE

Through working with multiple cannabis clients, we've learned the industry nuances, federal and state legal considerations, and unique challenges that accompany the cannabis and hemp markets.



## WHO WE HELP

- Caregivers
- Growers
- Cultivators
- Extraction Experts
- Compounding Companies

## CANNABIS SERVICE SUITE

**F**rom executing tax preparation to reporting on company growth or properly adhering to Section 280E — we leverage our world-class accounting services to specifically manage the challenges of the cannabis industry, including:

- Form of Organization/Structure
- Admission of Investors
- Record Keeping (Initial Set-Up, Training)
- Outsourced Accounting Services
- Proper Allocation of Costs to Comply with 280E
- Tax Planning & Compliance
- Research & Development Credits
- Inventory Valuation
- Vertical Integration (Seed to Sale)
- Growth/Due Diligence
- Financial Reporting
- State vs. Federal Tax Matters
- Sales Tax
- Raising Capital
- Banking and Insurance

## CONTACT OUR CANNABIS LEADERSHIP TEAM



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## ABOUT DISANTO, PRIEST & CO.

DiSanto, Priest & Co. serves as business advisor for today's leading privately-held companies, with teams dedicated to serving the cannabis, construction, commercial fishing, distribution, manufacturing, precious metals, professional services, real estate, retail, and technology industries. As a firm purposely built to serve privately-held businesses, we provide the full array of tax planning, tax compliance, assurance and wealth advisory services to the owner operators of those closely-held entities.